UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re: : Chapter 11

PURDUE PHARMA L.P., et al., : Case No. 19-23649 (SHL)

:

Debtors.¹ : (Jointly Administered)

NOTICE OF FORTIETH MONTHLY FEE STATEMENT OF JONES DAY FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS SPECIAL COUNSEL TO THE DEBTORS FOR THE PERIOD FROM FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Name of Applicant: Jones Day

Authorized to Provide Services to: Purdue Pharma L.P., *et al.*

Date of Retention: December 20, 2019, *nunc pro tunc* to September 15, 2019

Period for Which Compensation and Expense Reimbursement is Sought:

February 1, 2023 Through February 28, 2023

Amount of Compensation Requested

(after 13% discount):

 $$120,365.97^2$

Less 20% Holdback \$24,073.19

Net of Holdback: \$96,292.78

Amount of Expense Reimbursement

Requested:

\$0

The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

In addition to the 13% discount, Jones Day has agreed to charge the Debtors further reduced billing rates for certain timekeepers in 2023. In recognition of this additional reduction in billing rates of certain timekeepers, Jones Day has reduced the fees requested in this Fortieth Monthly Fee Statement for services rendered in February 2023 by \$5,869.69. This reduction reflects a credit to the Debtors for billing rates charged in connection with Jones Day's Thirty-Ninth Monthly Fee Statement for services rendered in January 2023 and is not reflected in the 13% discount.

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Total Compensation (Net of	
Holdback) and Expense	\$96,292.78
Reimbursement Requested:	

This is a X Monthly Interim Final Fee Statement

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals*, entered on November 21, 2019 [Docket No. 529] (the "Interim Compensation Order"),³ Jones Day hereby submits this fortieth monthly fee statement (the "Fortieth Monthly Fee Statement"), seeking compensation for services rendered and reimbursement of expenses incurred as special counsel to the Debtors, for the period from February 1, 2023 through February 28, 2023 (the "Fortieth Monthly Fee Period"). By this Fortieth Monthly Fee Statement, and after taking into account certain voluntary discounts,⁴ Jones Day seeks payment in the amount of \$96,292.78 which comprises (i) 80% of the total amount of compensation sought for actual and necessary services rendered during the Fortieth Monthly Fee Period and (ii) reimbursement of 100% of actual and necessary expenses incurred in connection with such services.

SERVICES RENDERED AND EXPENSES INCURRED

1. Attached hereto as **Exhibit A** is a summary of Jones Day professionals by individual, setting forth the (a) name and title of each individual who provided services during the Fortieth Monthly Fee Period, (b) aggregate hours spent by each individual, (c) hourly billing rate for each such individual at Jones Day's then-current billing rates, (d) amount of fees earned by each Jones Day professional, and (e) year of bar admission for each attorney. The blended hourly

Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Interim Compensation Order.

The total amount sought for fees reflects application of a 13% discount on all fees, pursuant to an agreed practice between Jones Day and the Debtors which was implemented prior to the Petition Date (totaling \$18,862.80 for the Fortieth Monthly Fee Period). In addition, as part of the discounted fee arrangement, Jones Day agreed to charge the Debtors the previous year's billable rates for the periods during which services were rendered (*i.e.*, for 2023, Jones Day is using 2022 billable rates in calculating amounts due for legal services performed). The additional value attributable to application of the prior year's billable rates is not reflected in the 13% reduction.

billing rate of Jones Day timekeepers during the Fortieth Monthly Fee Period is approximately \$870.59.⁵

- 2. Attached hereto as **Exhibit B** is a summary of the services rendered and compensation sought, by project category, for the Fortieth Monthly Fee Period.
- 3. Attached hereto as **Exhibit** C is a summary of expenses incurred and reimbursement sought, by expense type, for the Fortieth Monthly Fee Period.
- 4. Attached hereto as **Exhibit D** are copies of Jones Day invoices for the Fortieth Monthly Fee Period.⁶

NOTICE AND OBJECTION PROCEDURES

5. Notice of this Fortieth Monthly Fee Statement shall be given to the following parties (collectively, the "Notice Parties"): (i) Purdue Pharma L.P., 201 Tresser Blvd, Stamford, CT 06901, Attn: Jon Lowne, Email: Jon.Lowne@pharma.com; (ii) counsel to the Debtors, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn: Christopher Robertson and Dylan Consla, Email: christopher.robertson@davispolk.com, dylan.consla@davispolk.com; (iii) counsel to the Committee: (a) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, Bank of America Tower, New York, NY 10036-6745, Attn: Arik Preis, Email: apreis@akingump.com and Sara L. Brauner, Email: sbrauner@akingump.com; and (b) Cole Schotz, P.C., 500 Delaware Avenue, Suite 1410, Wilmington, Delaware 19801, Attn: Justin R. Alberto, Email: jalberto@coleschotz.com; (iv) the Office of the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn: Paul K. Schwartzberg, Email: Paul.Schwartzberg@usdoj.gov; and (v) the fee examiner, Bielli &

The blended rate is comprised of all Jones Day timekeepers who provided services during the Fortieth Monthly Fee Period.

The time records included in **Exhibit D** have been redacted to protect privileged and sensitive information.

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Klauder, LLC, 1204 N. King Street, Wilmington, DE 19801, Attn: David M. Klauder, Esq., Email: dklauder@bk-legal.com.

- 6. Objections to this Fortieth Monthly Fee Statement, if any, must be served via electronic mail upon Jones Day, 250 Vesey Street, New York, NY Attn: Nathan Yeary (nyeary@jonesday.com) no later than June 20, 2023 at 12:00 p.m. (prevailing Eastern Time) (the "Objection Deadline"), setting forth the nature of the objection and the specific amount of fees at issue.
- 7. If no objections to this Fortieth Monthly Fee Statement are received by the Objection Deadline, the Debtors shall promptly pay Jones Day 80% of the fees and 100% of the expenses identified in this Fortieth Monthly Fee Statement.
- 8. To the extent that an objection to this Fortieth Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Fortieth Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

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NO PRIOR REQUEST

9. No prior request for the relief sought in this Fortieth Monthly Fee Statement has been made to this or any other court.

Dated: June 6, 2023 New York, NY JONES DAY
John J. Normile
Nathan Yeary
250 Vesey Street

New York, NY 10281

Telephone: (212) 326-3939 Facsimile: (212) 755-7306

Email: jjnormile@jonesday.com

nyeary@jonesday.com

Special Counsel to the Debtors and Debtors in Possession

EXHIBIT A

COMPENSATION BY PROFESSIONAL PERSON

JONES DAY PROFESSIONAL PERSON SUMMARY FEBRUARY 1, 2023 – FEBRUARY 28, 2023

<u>NAME</u>	YEAR OF ADMISSION	RATE	WITH 13% DISCOUNT	HOURS	<u>AMOUNT</u>
<u>PARTNER</u>					
Anthony C. Chen	1993	\$1,050.00	\$913.50	4.1	\$3,745.35
Gasper J. LaRosa	2002	\$1,260.00	\$1,096.20	6.0	\$6,577.20
Christopher M. Morrison	2002	\$1,155.00	\$1,004.85	0.3	\$301.46
John J. Normile	1989	\$1,417.50	\$1,233.23	38.3	\$46,985.87
Jennifer L. Swize	2005	\$1,233.75	\$1,073.36	7.1	\$7,620.87
	ΓΟΤΑL PARTN	ER:		55.6	\$65,230.75
ASSOCIATE					
John Boulé	2018	\$725.00	\$630.75	13.4	\$8,452.05
Chané Buck	2017	\$709.50	\$617.27	11.5	\$7,098.55
Kevin V. McCarthy	2016	\$880.00	\$765.60	34.5	\$26,413.20
Adam M. Nicolais	2017	\$803.00	\$698.61	22.1	\$15,439.28
Nathan Yeary	2020	\$650.00	\$565.50	4.2	\$2,375.10
T	OTAL ASSOCI	ATE:		85.7	\$59,778.18
PARALEGAL & STAFF					
Cindy M Gugg	N/A	\$450.00	\$391.50	1.5	\$587.25
Quinn Sargent	N/A	\$375.00	\$326.25	0.4	\$130.50
B Zhu	N/A	\$325.00	\$282.75	1.8	\$508.95
TOTAL PARALEGAL & STAFF:			3.7	\$1,226.70	
TOTAL:			147.8	\$126,235.63	
JANUARY 2023 CREDIT				(\$5,869.69)	
TOTAL L	ESS JANUARY	2023 CREDIT			\$125,645.94

EXHIBIT B

COMPENSATION BY PROJECT CATEGORY FEBRUARY 1, 2023 – FEBRUARY 28, 2023

Project Category	Total Hours	Total Fees
Confidential Matter I	6.7	\$6,024.00
Collegium Pharmaceuticals	15.0	\$16,407.50
Collegium 961 PGR	4.5	\$4,846.63
Intellipharmaceutics Corp	3.5	\$3,886.25
Accord Healthcare Inc.	92.1	\$96,283.58
Retention Matters	23.2	\$17,650.50
TOTAL	140.5	\$145,098.46
13% DISCOUNT		(\$18,862.80)
JANUARY 2023 CREDIT		(\$5,869.69)
TOTAL FEES		\$120,365.97

EXHIBIT C

EXPENSE SUMMARY FEBRUARY 1, 2023 – FEBRUARY 28, 2023

Expense Category	Total Expenses
None	\$0.00
TOTAL	\$0.00

EXHIBIT D

TIME DETAIL

JONES DAY

New York Office 250 Vesey Street New York, NY 10281-1047 (212) 326-3939

Federal Identification Number: 34-0319085

May 26, 2023 305158.000003 Invoice: 230903459

Purdue Pharma L.P. Attention: Bruce J. Koch, Esq. Chief Patent Counsel One Stamford Forum Stamford, CT 06901 United States of America

For legal services rendered for the period through February 28, 2023:

TOTAL	USD	5,240.88
Total Billed Fees	USD	5,240.88
Less 13% Discount		(783.12)
	USD	6,024.00

JONES DAY

New York Office 250 Vesey Street New York, NY 10281-1047 (212) 326-3939

Federal Identification Number: 34-0319085

May 26, 2023 305158.610005 Invoice: 230903460

Purdue Pharma L.P. Attention: Bruce J. Koch, Esq. Chief Patent Counsel One Stamford Forum Stamford, CT 06901 United States of America

For legal services rendered for the period through February 28, 2023:

TOTAL	USD	13,743.17
Credit for January 2023 Invoice	USD	(531.35)
Total Billed Fees	USD	14,274.52
Less 13% Discount		(2,132.98)
Purdue Pharma L.P., et al v. Collegium Pharmaceuticals	USD	16,407.50



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May 26, 2023 Invoice: 230903460

Purdue Pharma L.P., et al v. Collegium Pharmaceuticals

Timekeeper/Fee Earner Summary

	Hours	Rate	Amount
Partner			
G J Larosa	2.00	1,260.00	2,520.00
C M Morrison	0.30	1,155.00	346.50
J J Normile	4.40	1,417.50	6,237.00
Associate			
K McCarthy	8.30	880.00	7,304.00
Total	15.00	USD	16,407.50

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May 26, 2023 Invoice: 230903460

Purdue Pharma L.P., et al v. Collegium Pharmaceuticals

Fee Detail

Date of Service	Timekeeper/Fee Earner Name	Hours
02/06/23	K McCarthy	1.10
02/06/23	J J Normile	0.80
Review corres	pondence from J. Holdreith regarding draft stipulation and review ar	id revise same.
02/07/23	K McCarthy	0.80
02/07/23	J J Normile	0.50
Prepare for an proceedings	d participate in teleconference with J. Holdreith regarding stipulation	to continue stay of
_		
02/08/23	K McCarthy	0.50
00/00/02		0.20
02/08/23 Finalize and fi	C M Morrison le joint submission and confer with clerk regarding further continuar	0.30
	to joint outsing the man content was even regulating restaurch community	
02/08/23	J J Normile	1.00
02/09/23	K McCarthy	1.50
02/09/23	J J Normile	1.50
02/10/23	K McCarthy	0.50
Attention to ca	ase pleadings and client correspondence.	
02/10/23	J J Normile	0.30
	ge Saylor's orders regarding the parties' stipulation to extend case ma	nagement schedule.
02/13/23	CHarrie	2.00
02/13/23	G J Larosa	2.00

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May 26, 2023 Invoice: 230903460

Purdue Pharma L.P., et al v. Collegium Pharmaceuticals

Date of Service	Timekeeper/Fee Earner Name	Hours
02/13/23	K McCarthy	0.80
02/15/23	K McCarthy	0.80
02/20/23	K McCarthy	0.30
02/20/23	J J Normile	0.30
02/21/23	K McCarthy	1.00
00/00/00	WW 0 1	0.50
02/22/23	K McCarthy	0.50
02/28/23	K McCarthy	0.50
	Total	15.00

JONES DAY

New York Office 250 Vesey Street New York, NY 10281-1047 (212) 326-3939

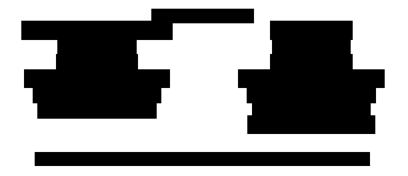
Federal Identification Number: 34-0319085

May 26, 2023 305158.610013 Invoice: 230903461

Purdue Pharma L.P. Attention: Bruce J. Koch, Esq. Chief Patent Counsel One Stamford Forum Stamford, CT 06901 United States of America

For legal services rendered for the period through February 28, 2023:

Purdue Pharma L.P. et al. v. Intellipharmaceutics Corp.	USD	3,886.25
Less 13% Discount		(505.21)
Total Billed Fees	USD	3,381.04
TOTAL	USD	3,381.04



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May 26, 2023 Invoice: 230903461

Purdue Pharma L.P. et al. v. Intellipharmaceutics Corp.

Timekeeper/Fee Earner Summary

	Hours	Rate	Amount
Partner J J Normile	1.50	1,417.50	2,126.25
Associate K McCarthy	2.00	880.00	1,760.00
Total	3.50	USD	3,886.25

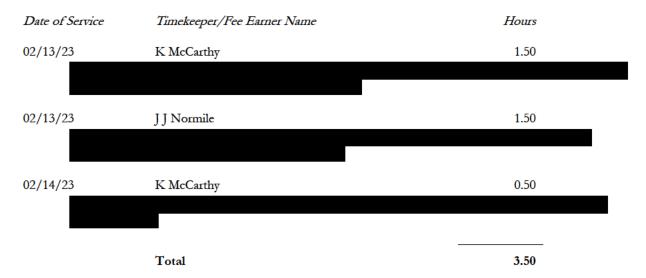
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May 26, 2023 Invoice: 230903461

Purdue Pharma L.P. et al. v. Intellipharmaceutics Corp.

Fee Detail



JONES DAY

New York Office 250 Vesey Street New York, NY 10281-1047 (212) 326-3939

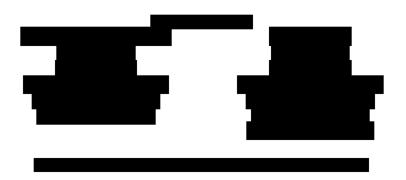
Federal Identification Number: 34-0319085

May 26, 2023 305158.610022 Invoice: 230903462

Purdue Pharma L.P. Attention: Bruce J. Koch, Esq. Chief Patent Counsel One Stamford Forum Stamford, CT 06901 United States of America

For legal services rendered for the period through February 28, 2023:

Collegium 961 PGR	USD	4,846.63
Less 13% Discount		(630.06)
Total Billed Fees	USD	4,216.57
Credit for January 2023 Invoice	USD	(7.07)
TOTAL	USD	4,209.50



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Collegium 961 PGR Invoice: 230903462

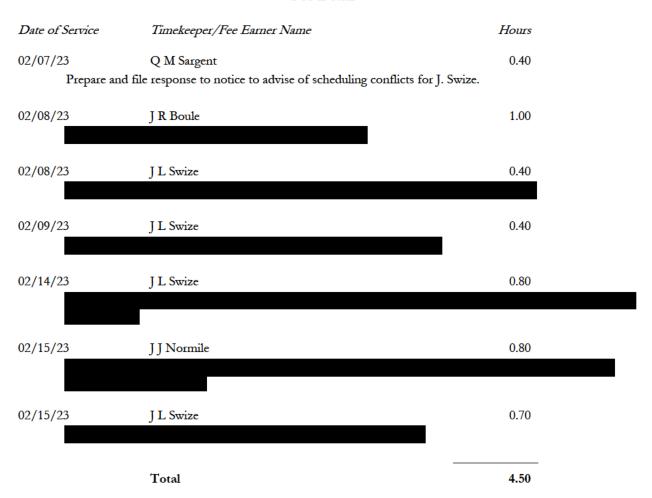
Timekeeper/Fee Earner Summary

	Hours	Rate	Amount
Partner			
J J Normile	0.80	1,417.50	1,134.00
J L Swize	2.30	1,233.75	2,837.63
Associate			
J R Boule	1.00	725.00	725.00
Project Assistant			
Q M Sargent	0.40	375.00	150.00
Total	4.50	USD	4,846.63
1000	1.50	COD	1,010.03

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Collegium 961 PGR Invoice: 230903462

Fee Detail



JONES DAY

New York Office 250 Vesey Street New York, NY 10281-1047 (212) 326-3939

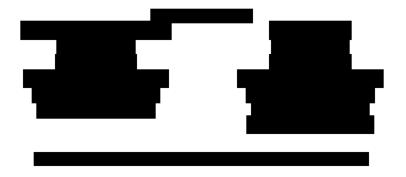
Federal Identification Number: 34-0319085

May 26, 2023 305158.610028 Invoice: 230903463

Purdue Pharma L.P. Attention: Bruce J. Koch, Esq. Chief Patent Counsel One Stamford Forum Stamford, CT 06901 United States of America

For legal services rendered for the period through February 28, 2023:

TOTAL	USD	78,435.44
Credit for January 2023 Invoice	USD	(5,331.27)
Total Billed Fees	USD	83,766.71
Less 13% Discount		(12,516.87)
Accord Healthcare Inc.	USD	96,283.58



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Accord Healthcare Inc. Invoice: 230903463

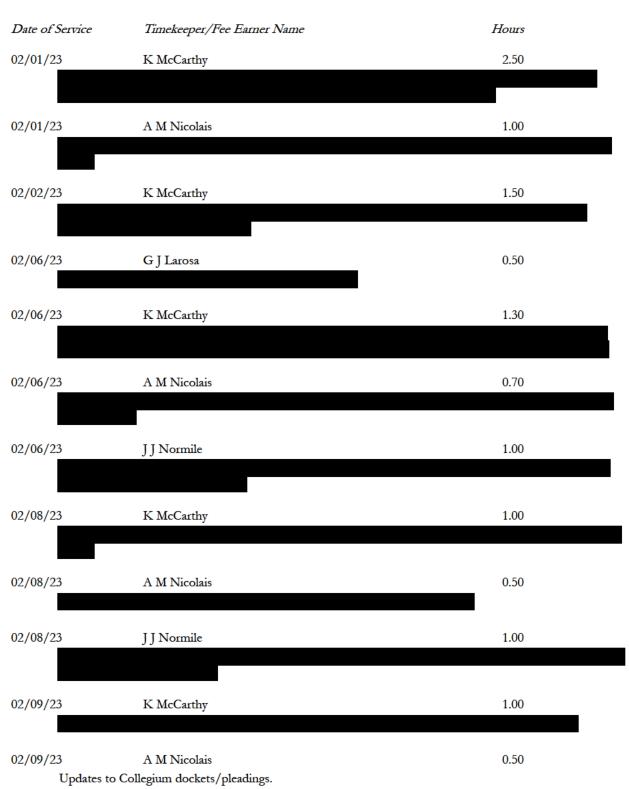
Timekeeper/Fee Earner Summary

	Hours	Rate	Amount
Partner			
G J Larosa	4.00	1,260.00	5,040.00
J J Normile	29.10	1,417.50	41,249.25
J L Swize	4.80	1,233.75	5,922.03
Associate			
J R Boule	12.40	725.00	8,990.00
K McCarthy	19.70	880.00	17,336.00
A M Nicolais	22.10	803.00	17,746.30
Total	92.10	USD	96,283.58

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Accord Healthcare Inc. Invoice: 230903463

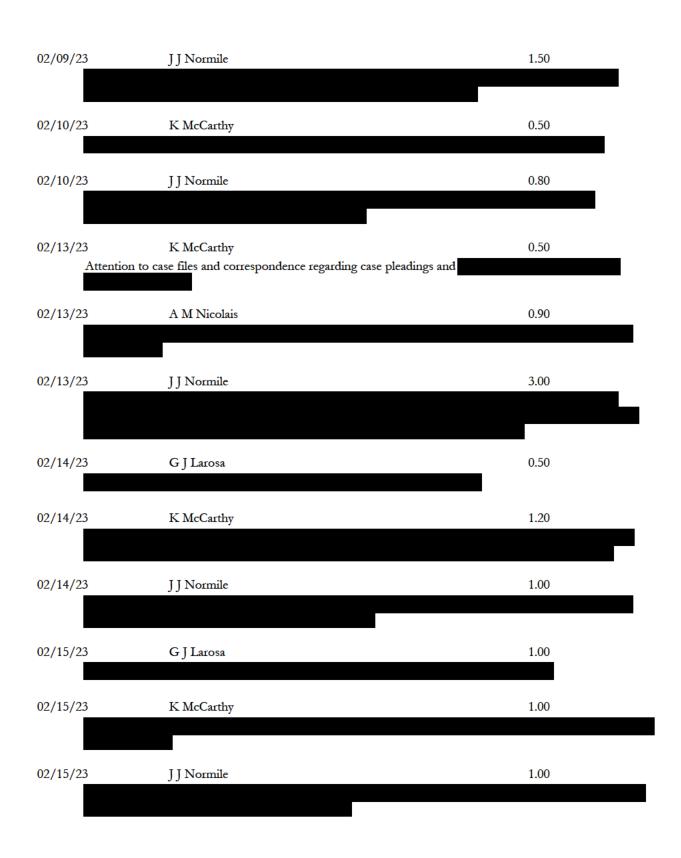
Fee Detail



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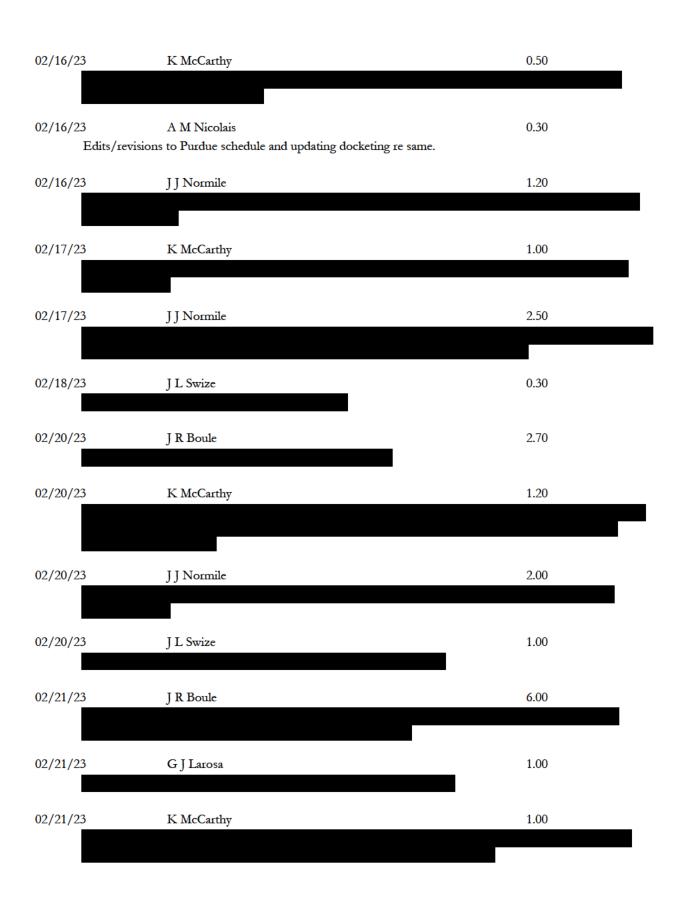
Invoice: 230903463

Accord Healthcare Inc.



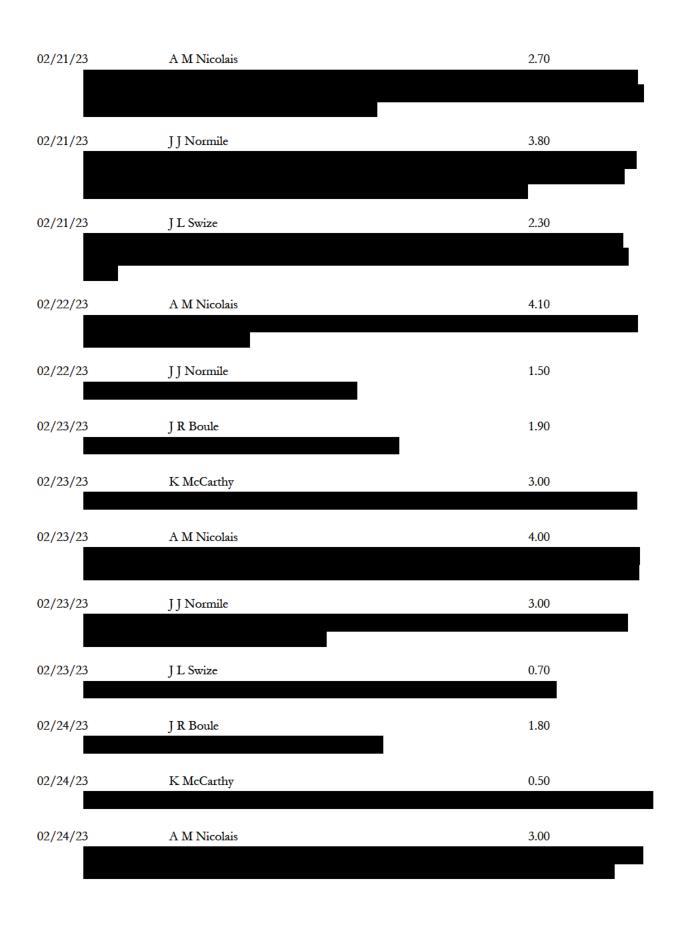
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Accord Healthcare Inc. Invoice: 230903463



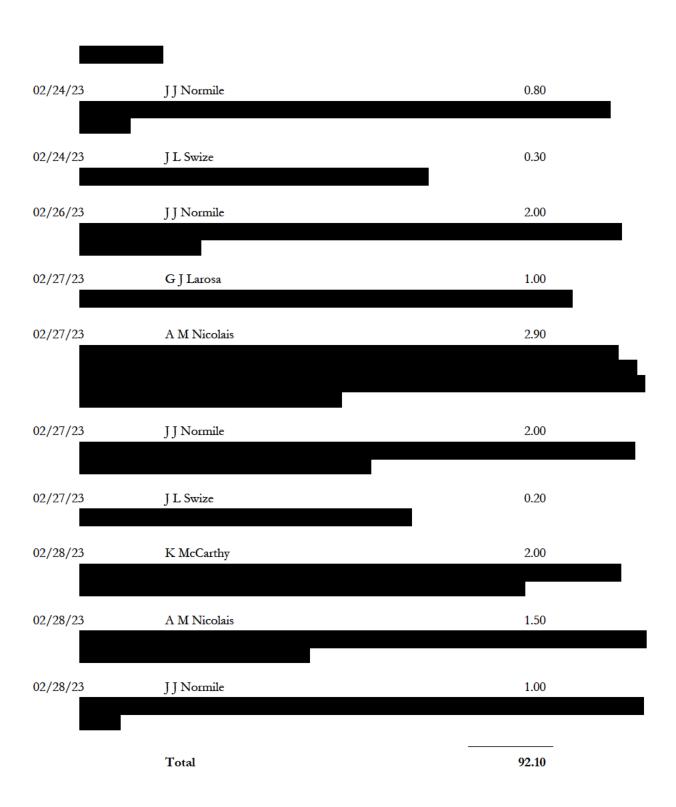
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Accord Healthcare Inc. Invoice: 230903463



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Accord Healthcare Inc. Invoice: 230903463



JONES DAY

New York Office 250 Vesey Street New York, NY 10281-1047 (212) 326-3939

Federal Identification Number: 34-0319085

May 26, 2023 305158.999007 Invoice: 230903464

Purdue Pharma L.P. Attention: Bruce J. Koch, Esq. Chief Patent Counsel One Stamford Forum Stamford, CT 06901 United States of America

For legal services rendered for the period through February 28, 2023:

TOTAL	USD	15,355.93
Total Billed Fees	USD	15,355.93
Less 13% Discount		(2,294.57)
Retention Matters	USD	17,650.50



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Retention Matters Invoice: 230903464

Timekeeper/Fee Earner Summary

	Hours	Rate	Amount
Partner			
J J Normile	1.50	1,417.50	2,126.25
Associate			
C Buck	11.50	709.50	8,159.25
K McCarthy	4.50	880.00	3,960.00
N P Yeary	4.20	650.00	2,730.00
Paralegal			
C M Gugg	1.50	450.00	675.00
Total	23.20	USD	17,650.50

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May 26, 2023

Retention Matters Invoice: 230903464

Fee Detail

Date of Service	Timekeeper/Fee Earner Name	Hours
02/06/23 Draft Novemb	C Buck per and December Fee statements.	3.30
02/07/23 Finalize Nove Fee Application	C Buck mber and December fee statements for filing (.60); redact invoices (.40) on (1.0).	2.00); start work on Ninth Interim
02/07/23 Review, redact	C M Gugg t and electronically file monthly fee statements (.40); and prepare electronically	0.60 onic service of same (.20).
02/07/23 Draft Purdue	N P Yeary Tenth Interim Fee Application.	2.70
02/09/23 Draft/revise F	K McCarthy Purdue 10th Interim Fee Application and communicate internally regard	0.50 ding same.
02/10/23 Prepare 10th i	C Buck nterim fee application.	0.40
02/10/23 Draft/revise F	K McCarthy Purdue 10th Interim Fee Application and communicate internally regard	0.50 ding same.
02/13/23 Further work	C Buck on 10th Interim fee application.	4.50
02/13/23 Draft/revise F	K McCarthy Purdue 10th Interim Fee Application and communicate internally regard	2.50 ding edits to same.
02/14/23 Finalize 10th i	C Buck nterim fee application for filing.	1.00
02/14/23 Prepare exhibi	C M Gugg its to interim fee application (.70); and review and electronically file inte	0.90 erim fee application (.20).
02/14/23 Review draft F	K McCarthy Purdue 10th Interim Fee Application prior to filing.	0.50
02/14/23 Review and re	J J Normile vise Jones Day Tenth Interim Fee Application and related teleconferen	1.50 ace with C. Buck.
02/14/23 Draft interim	N P Yeary fee application.	1.40
02/21/23 Communicate	N P Yeary with Buck concerning January fee statement.	0.10
02/22/23 Review interin	C Buck n fee hearing notice.	0.30
02/22/23 Review Purdu	K McCarthy e 10th Interim Fee Application and communicate internally regarding b	0.50 nearing on application.

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Retention Matters Invoice: 230903464

Date of Service Timekeeper/Fee Earner Name Hours

Total 23.20